

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statements of Comprehensive Income for the first quarter ended 28 February, 2018
(The figures have not been audited)

	CURRENT QUARTER ENDED 28.02.2018 RM'000	CURRENT QUARTER ENDED 28.02.2017 RM'000	% Change
Revenue	90,729	93,839	-3.3
Operating expenses	-87,368	-85,941	1.7
Interest income	469	233	101.3
Other income	562	7,193	-92.2
Operating profit	4,392	15,324	-71.3
Depreciation and amortization	-2,655	-2,707	-1.9
Finance costs	-70	-105	-33.3
Profit before tax	1,667	12,512	-86.7
Income tax expense	-602	-1,237	-51.3
Profit net of tax	1,065	11,275	-90.6
Other comprehensive income:			
Foreign currency translation	-226	439	-151.5
Total comprehensive income	839	11,714	-92.8
Profit attributable to:			
Owners of the parent	1,109	9,037	-87.7
Non-controlling interest	-44	2,238	-102.0
	1,065	11,275	-90.6
Total comprehensive income attributable to:			
Owners of the parent	888	9,436	-90.6
Non-controlling interest	-49	2,278	-102.2
	839	11,714	-92.8
Earnings per share:			
(a) Basic (based on 300,130,384 ordinary shares) (2017 - 304,584,484 shares)(sen)	0.37	2.97	
(b) Fully diluted (based on 300,130,384 ordinary shares)(2017 - 304,584,484 shares) (sen)	0.37	2.97	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2017)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 28 February 2018

	(Unaudited)	(Audited)
	AS AT	AS AT
	28 February 2018	30 November 2017
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	172,862	175,260
Investment properties	20,468	20,504
Land use rights	1,643	1,659
Other investments	10,343	5,343
	<u>205,316</u>	<u>202,766</u>
Current assets		
Inventories	77,411	75,594
Trade and other receivables	103,062	113,107
Tax recoverable	1,464	1,530
Cash and bank balances	83,036	75,372
	<u>264,973</u>	<u>265,603</u>
TOTAL ASSETS	<u><u>470,289</u></u>	<u><u>468,369</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,878	98,878
Treasury shares	-2,651	-
Reserves	226,037	224,929
Foreign currency translation reserve	5,321	5,542
	<u>327,585</u>	<u>329,349</u>
Non-controlling interest	68,147	68,197
Total equity	<u><u>395,732</u></u>	<u><u>397,546</u></u>
Non-current liabilities		
Loans and borrowings	3,269	3,419
Deferred tax liabilities	9,937	10,272
	<u>13,206</u>	<u>13,691</u>
Current liabilities		
Trade and other payables	58,394	53,608
Short term loans and borrowings	2,458	3,096
Tax payable	499	428
	<u>61,351</u>	<u>57,132</u>
Total liabilities	<u><u>74,557</u></u>	<u><u>70,823</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>470,289</u></u>	<u><u>468,369</u></u>
Net assets per share (RM)	1.09	1.08
* (2018: 300,130,384 shares)	*	**
** (2017: 304,584,484 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2017)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Cash Flows for the first quarter ended 28 February 2018
(The figures have not been audited)

	CURRENT QUARTER ENDED 28 February 2018 <u>RM'000</u>	COMPARATIVE QUARTER ENDED 28 February 2017 <u>RM'000</u>
Operating Activities		
Profit before tax	1,667	12,512
<u>Adjustment for:-</u>		
Non-cash items	3,223	2,707
Non-operating items (which are investing/financing)	-399	-128
Operating profit before changes in working capital	<u>4,491</u>	<u>15,091</u>
<u>Changes in working capital</u>		
Net change in current assets	7,659	9,547
Net change in current liabilities	4,786	2,575
Tax paid	-800	-1,750
Interest paid	-70	-105
Net cash flows from operating activities	<u>16,066</u>	<u>25,358</u>
Investing Activities		
Investment in other investments	-5,000	-
Purchase of property, plant & equipment	-432	-1,881
Interest received	469	233
Net cash flows used in investing activities	<u>-4,963</u>	<u>-1,648</u>
Financing Activities		
Purchase of treasury shares	-2,651	-
Repayment of loans and borrowings	-788	-829
Dividend paid	-	-2,250
Net cash flows used in financing activities	<u>-3,439</u>	<u>-3,079</u>
Net change in cash and cash equivalents	7,664	20,631
Cash and cash equivalents at beginning of year	75,372	56,405
Cash and cash equivalents as at 1st quarter	<u>83,036</u>	<u>77,036</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2017)

AJIYA BERHAD (company no. 377627-W)
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Condensed Consolidated Statement of Changes in Equity for the first quarter ended 28 February 2018
(The figures have not been audited)

	← Attributable to owners of the parent →						Total RM	Non-Controlling Interest RM
	← Non-distributable			→ Distributable				
	Share Capital RM	Share Premium RM	Treasury Shares RM	Foreign currency Translation Reserve RM	Other Reserve RM	Retained Earnings RM		
Balance as at 01 December 2017	98,878	-	-	5,542	729	224,199	329,348	68,196
Total comprehensive income	-	-	-	-221	-	1,109	888	-49
Transactions with owners								
Purchase of treasury shares	-	-	-2,651	-	-	-	-2,651	-
Balance as at 28 February 2018	98,878	-	-2,651	5,321	729	225,308	327,585	68,147
Balance as at 01 December 2016	76,146	22,732	-	5,975	729	216,646	322,228	68,802
Total comprehensive income	-	-	-	399	-	9,037	9,436	2,278
Transactions with owners								
Dividend paid	-	-	-	-	-	-	-	-2,250
Balance as at 28 February 2017	76,146	22,732	-	6,374	729	225,683	331,664	68,830